



Onward Technologies named Engineering Partner of the Year at Inn-Tech Awards 2022

Award recognizes Onward Technologies' growth journey, business performance, and key client partnerships across digital and ER&D service lines

Mumbai, India—June 27, 2022: Onward Technologies, a technology outsourcing company specializing in digital transformation and ER&D services has been named **Engineering Partner of the Year** at the 4th Annual Innovation and Technology Awards—**Inn-Tech 2022**.

The company has been recognized for its ability to help its clients maximize returns on R&D investments, accelerate innovation, and drive overall competitiveness through its portfolio of digital and ER&D services. Commenting on the win, Managing Director, Onward Technologies, Jigar Mehta said, “the award validates our growth journey and investments made over the last two years—in talent, competency building, and infrastructure, including delivery centers. Through this phase, we hired over 500 engineers and have exciting plans for the future.”

Onward Technologies continues to invest in lateral hiring to build deep expertise through a bench of experienced subject matter experts across its focus verticals—Transportation and Mobility, Industrial Equipment and Heavy Machinery, and Healthcare and MedTech. Through FY2022, it also strengthened its global presence, setting up subsidiaries in Canada and Netherlands.

In India, it set up new offshore delivery centers in Chennai, Bengaluru, and Hyderabad, while upgrading infrastructure at its Pune and Mumbai centers, adding up to 500 seats. “With capability and capacity expansion in digital and ER&D services, we look forward to supporting our OEM customers in building customer centric products and reducing time for innovation and time to market, while staying committed to operational agility and resilience that puts all stakeholders at the center of what we do,” added Mr. Jigar Mehta.

The selection process for Inn-Tech 2022 involved an evaluation of Onward Technologies' overall business performance across a variety of parameters: Creativity & Innovation, Strategy & Execution, Disruptive Potential, Extent/Reach of

Impact, ROI/Measurable Results. In addition, use cases showcasing delivered value, flexible engagement models, and the element of partnership at work between Onward Technologies and its clients were also reviewed. An esteemed jury of industry leaders recognized Onward Technologies for consistent performance across all parameters.

About Inn-Tech Awards

Inn-Tech 2022 – Innovation and Technology Awards is a pioneering platform designed and developed to acknowledge and applaud the exemplary and innovative work being done by professionals and enterprises across various fields and sectors. It is a unique initiative by Inkspell Media, the producers of events with global acclaim such as Drivers of Digital, Masters of Modern Marketing, vIDEA, and India Content Leadership.

About Onward Technologies

Onward Technologies (ONWARDTEC: NSE) is a software outsourcing company specializing in digital and ER&D services. We help global OEMs improve speed to market, accelerate innovation, and maximize returns on their R&D investments. Headquartered in Mumbai, India, we are also an employer of choice driving positive change as a responsible corporate citizen. With over 2800 employees across 14 offices in 6 countries and offshore development centers in India, we support multiple businesses in Transportation and Mobility, Industrial Equipment and Heavy Machinery and Healthcare verticals.

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